

# SMARTbrief

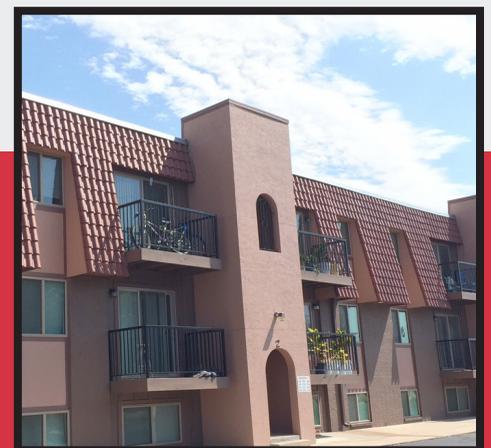
**Union State Bank** opened a second full-service branch in Wichita on July 15<sup>th</sup>. The location, in the Offices at Cranbrook complex at **10111 E. 21st St.**, will help to bridge a service gap in Wichita. Union State Bank opened its first Wichita location last year at 2327 N. Ridge Rd. The bank has \$300 million in assets and nine branch locations serving Wichita, Arkansas City, Udall and Winfield.



After 31 years, Susan's Flower Shop will be moving from the Lincoln Heights Village Shopping Center on the corner of Douglas and Oliver. Owner Susan McKnight (pictured left) has decided to rebrand her business as **Susan McKnight Floral Studio**. It will focus on weddings and other planned events. The new store will be located in the same building as their warehouse in the **200 block of South Pattie**. The new location will allow clients to see, all under one roof, the event props and other rental items that the business offers along with the flowers.



A call center operated by University of Chicago's NORC has opened at **New Leaf Plaza** on 21<sup>st</sup> and Amidon. NORC is an independent research firm affiliated with the university and conducts research in many areas from economics to society, media and public affairs. The 200-person research facility will occupy almost 14,000 SF in the retail center.



NAI Martens Commercial advisors **Jeff Englert** and **Nathan Farha** completed the sale of **Ashley Lane & Acosta Oaks Apartments**. Located in southeast Wichita, the apartments are on the same block and operate as one 78-unit property. They are in close proximity to some of Wichita's largest employers, including Cessna Aircraft, McConnell Air Force Base and Spirit AeroSystems, along with multiple retail options.

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**Yingling Propellers** has been growing as a department of Yingling Aviation for eight years. The majority of its work is inspection, repair and replacement of propellers for piston and cabin class aircraft. Now with 5 employees, they will be relocating to their own building north of Wichita Eisenhower National Airport. The new 10,000 SF facility, at **1440 S. Ridge**, replaces the 3,000 SF of space it occupied at Yingling's main building. The propeller side of Yingling continues to grow, working with clients from as far away as Pakistan, Indonesia and India; ultimately, "we want to be a worldwide presence in the prop business," said Bob Gallop, Yingling Aviation's vice president for repair station operations.

NAI Martens Commercial advisor **Grant Glasgow** has completed the sale of the Senseney Music building located on **2300 E. Lincoln**. The property was originally constructed as the corporate headquarters for Boulevard State Bank and has been occupied by Senseney Music since 1998. Senseney will continue leasing the building going forward.

Three years after the development was first announced, **The Vue Luxury Apartments on 29<sup>th</sup> St N and Ridge Rd** are now open and half of the available apartments have been leased. Construction continues on the second and third phases of the 184-unit development. Another 72 apartment units will open in September, with the final 64 units slated to be operational in November. The Vue includes a mix of one, two and three-bedroom apartments and a total of eight three bedroom units. The complex has a pool, lake views and a 4,800 SF clubhouse.



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# SMARTbrief

After three months of hard work it is time to close our Summer Internship Program. We are extremely pleased and proud of what our interns have achieved and learned. Below they share some of their insights and experiences with us.

"First, I would like to thank Martens Companies for this valuable opportunity. My experience has been extremely rewarding. In addition to sharpening my knowledge on commercial real estate and maturing professionally, I thoroughly enjoyed working with such a great team of people. It was a pleasure to watch and learn from my fellow colleagues. Again, thank you Martens Companies for this past summer and prodigious experience. I will use these tools supplied to me in years to come."

## **Miles Redfern | Appraisal Assistant Intern**

"I have thoroughly enjoyed the internship program at the Martens Companies; a fantastic opportunity to expand personal knowledge of Commercial Real Estate and experience a potential career avenue. My time here exposed me to different perspectives, as well as, allowed me to gain valuable knowledge for future endeavors. Not to mention, the invaluable experience of working in a professional environment along with the various responsibilities associated with my position. Thanks to my summer here, I am anxiously awaiting the chance to learn more about commercial real estate throughout the future!"

## **Shane Pullman | Appraisal Assistant Intern**

This summer Cash Anthony participated in TMCs teacher summer school program. Cash, who grew up in Blackwell, Oklahoma is an 8<sup>th</sup> grade history teacher and football coach in Guymon, OK. He enjoyed the opportunity to learn more about the hotel business over the summer as an employee with Hospitality Management LLC, where he worked as the general manager at the Red Roof Inn in Park City, KS. Hospitality Management LLC is a subsidiary of Wichita, Kansas based The Martens Companies. "Going into this project, I had minimal management experience, but during the internship I learned what it takes to operate a successful hotel, from payroll to basic maintenance. My internship experience is invaluable to my future success" Cash states. Bill DeWitt, VP Operations of Hospitality Management said "We think it is a great opportunity for a teacher to spend a portion of the summer working in a business and seeing how it operates." Cash said "I am very thankful to The Martens Companies for providing me with this opportunity. I gained experience and knowledge of the hotel industry that will help me as I continue to work towards my future goals."

## **Cash Anthony | The Martens Companies Teacher Summer School Program**



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