

SMARTbrief

July 2016

Wells Fargo hosted a ribbon-cutting ceremony to celebrate their move to the new Union Station office. This 6,100 SF location houses Wells Fargo's commercial operation and employs 10 people. "We're proud to be a part of Wichita's downtown development. We're now closer to our Wichita customers and will continue to make local loan decisions and provide products and services that help companies succeed financially." Said Scott Ochs, senior vice president for the location.



The first building of the **Pinnacle Lofts & Apartments** is complete and leasing has begun on the 30 units that are built so far. A second Pinnacle Lofts building with 40 units is expected to be completed at the end of August. The new apartments located on Central and Waco are being developed by **Jeff Englert and Nathan Farha**, both commercial real estate agents with **NAI Martens**.



A new restaurant and catering business has opened on the first floor of **125 N. Market** in a 6,575 SF space. **Caesar's Table** restaurant and **Air Capital Catering** will be open from 11 a.m. to 2 p.m. on weekdays, the space has seating for 88 in the main dining room and another 32 in a private dining room designed for receptions and events. Caesar's has its own entrance off Market Street but also can be accessed from the main lobby of 125 N. Market.

Veterinary Emergency & Specialty Hospital of Wichita is building a new 12,500 SF facility near **21st Street North and Hoover Road**. Hutton Construction Corp. is the general contractor and Block 16 Architects in Austin is the architect. The new animal hospital is expected to open eight months after construction starts. The practice currently has 65 employees.



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J. Crew Mercantile opened its first Wichita store at **Bradley Fair** and hosted a kickoff party with drinks, snacks and discounts. The 5,500 SF location carries clothing for men, women and children. A portion of sales from the opening was donated to the Kansas Humane Society.

Occidental Management's president Chad Stafford said plans are in place to begin construction on **Tyler Pointe**, a 28,000 SF commercial development on the site in northwest Wichita. This property is shadow anchored by Dillons and Wesley Medical Center.

19 **MetroPCS** stores have opened in the Wichita area, and there are more coming. "When we come into a market, we typically like to come in full force," says John Schwein, regional vice president. MetroPCS, a wireless provider, their stores are dealer-operated - similar to franchises. They offer prepaid wireless services and post-paid services, where customers pay a flat rate at the end of a month's worth of usage. Typically stores are 1,500 to 2,000 SF.

Yellowbrick Street Team is a tactical urbanism collective on a mission, to make the city more livable and lovable through small-scale, grassroots urban design interventions. **Alex Pemberton, a commercial broker with NAI Martens**, says they're "just something fun to remind people (that) people are out here trying to make the city better." He decided to start Yellowbrick Street Team to combat the lack of civic pride in Wichita. "We are everybody from bankers to baristas, artists to attorneys," he says. They hope to encourage people to find problem pockets of the city and change them.



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